



Portfolio Director® Fixed and Variable Annuity Application

For use with all plan types except individual non-qualified deferred annuities.

The Variable Annuity Life Insurance Company (VALIC) Houston, Texas

1. ANNUITANT/APPLICANT INFORMATION

Name: _____ SSN or Tax ID: _____
Gender: Male Female Date of Birth: _____
Residence Address*: _____
City: _____ State: _____ ZIP: _____
Home Phone: (____) _____ Work Phone: (____) _____ Other Phone: (____) _____
Mailing Address* (if different from above): _____
City: _____ State: _____ ZIP: _____
*All accounts will be updated with these addresses.

2. BENEFICIARY DESIGNATION (Refer to Information pages for guidance.)

Note: If your Employer's plan requires that you obtain consent from your spouse to name a beneficiary other than your spouse, complete and return a Beneficiary Designation Form (VL 14945), including the Spousal Consent section, or your beneficiary designation may not be valid with respect to some or all of your death benefits.

Table with 5 columns: Name(s), Relationship or Trustee Name, SSN or Tax ID (Optional), Date of Birth or Trust Date, Percentage (Whole) %. Rows for PRIMARY and CONTINGENT beneficiaries.

3. INVESTOR PROFILE

Has the Annuitant/Applicant previously purchased mutual funds or other securities? No Yes
Investment Objective (check one): Safety of Principal Long-Term Growth Income
Risk Profile: Higher Risk Aggressive Moderately Aggressive Moderate Moderately Conservative Conservative Cautious
Financial Situation: Annual Household Income Net Worth Life Insurance
Tax Bracket: _____ % Dependents: Number: _____ Age(s): _____
Annuitant/Applicant Occupation: _____
Current Employer (Required): _____ Group #: _____ Retired Unemployed
Employer Address: _____ City: _____ State: _____
Annual Salary: \$ _____ Date of Hire: _____ Expected Annuity Date: _____
Is the Annuitant/Applicant employed by or registered with a FINRA member firm? Yes No

4. DOCUMENT DELIVERY CHOICES (Select One)

Electronic delivery Paper delivery
E-mail Address: _____
Electronic delivery is a free service though you may pay Internet service provider fees to access the Internet or receive e-mails.

Arizona Residents: On written request, we are required to provide within a reasonable time reasonable factual information regarding the benefits and provisions of the annuity contract to the annuity contract holder...

Information

California Senior Disclosure: Please be advised that the sale or liquidation of any stock, bond, IRA, certificate of deposit, mutual fund, annuity, or other asset to fund the purchase of this product may have tax consequences, early withdrawal penalties, or other costs or penalties as a result of the sale or liquidation, and you may wish to consult independent legal or financial advice before selling or liquidating any assets and prior to the purchase of any life or annuity products being solicited, offered for sale, or sold.

FRAUD WARNING

In some states we are required to advise you of the following: Any person who knowingly intends to defraud or facilitates a fraud against an insurer by submitting an application or filing a false claim, or makes an incomplete or deceptive statement of a material fact, may be guilty of insurance fraud.

Arkansas, North Dakota, South Carolina, South Dakota and Texas Residents

Only: Any person who, with intent to defraud or knowing that he/she is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement, commits insurance fraud, which may be a crime and may subject the person to civil and criminal penalties.

Colorado Residents Only: It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company.

Penalties may include imprisonment, fines, denial of insurance, and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado Division of Insurance within the Department of Regulatory Agencies.

District of Columbia Residents Only: Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

Florida Residents Only: Any person who knowingly and with intent to injure, defraud or deceive any insurer, files a statement of claim or an application containing any false, incomplete or misleading information, is guilty of a felony of the third degree.

Kansas, Kentucky, New Mexico, Ohio and Pennsylvania Residents Only: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

Louisiana, Maryland and Massachusetts Residents Only: Any person who knowingly and willfully presents a false or fraudulent claim for payment of a loss or benefit or knowingly and willfully presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

Maine, Tennessee, Virginia and Washington Residents Only: It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines and denial of insurance benefits.

New Jersey Residents Only: Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.

Oklahoma Residents Only: Any person who knowingly and with intent to injure, defraud or deceive any insurer, makes any claims for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony.

REDEMPTIONS FROM OPTIONAL RETIREMENT PROGRAMS AND OTHER PLANS

Distributions from employer-sponsored retirement programs, including Optional Retirement Programs, will be subject to any limitations imposed by the plan.

Texas Optional Retirement Program

- Benefits in the Texas Optional Retirement Program vest after one year and one day of participation in one or more optional retirement plans.
- Benefits under the Texas Optional Retirement Program are available to you only after you attain the age of 70½ years, or terminate participation by death, retirement, or termination of employment in all Texas institutions of higher education.

VALIC will require written verification from the program administrator of your qualification for any requested redemption of any annuity benefits purchased under the Texas Optional Retirement Program.

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Louisiana Optional Retirement Program

For participants in the Louisiana Optional Retirement Program, withdrawals are limited by the plan.

WITHDRAWAL RESTRICTIONS FOR 403(b) PARTICIPANTS

According to federal tax laws regulating certain 403(b) plans, any interest and earnings credited to your account after 12/31/88 and any elective contributions made after that date may be withdrawn only under any of the following circumstances.

- Separation from service
- Death
- Hardship (contributions only)
- Age 59½ or older
- Disability

Your Employer's plan may contain other withdrawal restrictions. Additionally, some employer plans have alternative investment options among which plan participants may transfer contract values.

EXPECTED ANNUITY DATE

Whether an age is chosen, or the default is used, the owner may at a later date change the annuity start date subject to the terms and conditions of the Portfolio Director® contract.

BENEFICIARY DESIGNATIONS

Your **primary** beneficiary(ies) will be paid any survivor benefit existing under the contract at your death. If there are no surviving primary beneficiaries, your **contingent** beneficiary(ies) will receive these benefits.

A beneficiary can be an individual, institution, entity or trustee.

If you wish to designate as beneficiaries your current children and any children who may be born to you or legally adopted in the future, add the words "all my living children" in the name box following the last child listed.

When there are multiple beneficiaries and one predeceases you, the proceeds will be divided among the remaining beneficiaries. A designation of "Per Stirpes" after the beneficiary name allows the children of the deceased beneficiary to receive the deceased beneficiary's portion.

If the beneficiary is a minor, or additional space is needed, please complete and submit a Beneficiary Designation Form (VL 14945).

For assistance with beneficiary designations, contact your financial advisor or a Client Service Professional at 1-800-448-2542.

SALARY REDUCTION AGREEMENT OR SALARY DEDUCTION AUTHORIZATION FOR 403(b) AND 401(k) PLANS

This section only applies if you have not executed a separate salary reduction/deduction agreement with respect to the salary reduction/deduction contributions specified in Contribution Information. This form shall serve as your instruction for such contributions and agreement to your Employer's rules regarding the contributions. Upon acceptance by the Employer of these instructions, this document shall then constitute your salary reduction/deduction agreement for purchase of a non-transferable annuity contract qualified under Section 403(b) of the Internal Revenue Code (IRC) or a non-transferable annuity contract to provide retirement benefits under IRC Section 401(k) from The Variable Annuity Life Insurance Company. When effective, this agreement shall apply only to those amounts not currently available as of the date indicated on this form. This agreement shall be legally binding as to both the parties hereto while employment continues; provided, however, that either party may change or terminate this agreement with respect to amounts that have not become currently available and payable by the Employer and in accordance with the Employer's reasonable administrative procedures. Salary reductions/deductions are to be effective with respect to pay dates on or after the date listed under Date Payment Begins (which is subsequent to this agreement). Only amounts not currently available to the employee are eligible for salary reduction/deduction.

CIVIL UNION/DOMESTIC PARTNER

Although, your state may recognize civil unions or domestic partners, Federal law governing annuities and/or retirement plans may not afford a civil union or domestic partner the same rights and options afforded to a spouse as defined in the Federal Defense of Marriage Act. For example, a civil union or domestic partner might not receive spousal protection under ERISA and pay out options available to the civil union or domestic partner upon death of the participant may differ from those available to a spouse.

Information (continued)

CONTRIBUTION INFORMATION

Contribution Sources:

- (1) - Employee Voluntary;
- (2) - Employee Mandatory or Matched (These can include either non-elective employee contributions, or elective deferrals that you must make in order to receive a matching contribution.);
- (3) - Employer Basic;
- (4) - Employer Supplemental or Matching;
- (5) - Employee ROTH After Tax Contribution. (These include salary deduction contributions to a ROTH 403(b) or 401(k) plan.)

Note: Separate account numbers must be set up for each Contribution Source.

- Choose either a percent of salary or an amount, and fill in the number of payments, and the date you will begin making payments.
- Single-sum contributions are not available to all participants. Contact your Employer for your plan restrictions.

INVESTMENT OPTIONS

001 Fixed Account Plus

002 Short-Term Fixed Account

Multi-Year Enhanced Fixed Option: A minimum of \$25,000 is required for each term. All terms may not be available at all times. This option is not available in Pennsylvania. In New Jersey, this option is called Multi-Year Enhanced Option.

096 3 Year Term Multi-Year Fixed Option

097 5 Year Term Multi-Year Fixed Option

098 7 Year Term Multi-Year Fixed Option

099 10 Year Term Multi-Year Fixed Option (not available in Oregon)

048 Aggressive Growth Lifestyle Fund (AIG Investment)

069 Ariel Appreciation Fund

068 Ariel Fund

005 Asset Allocation Fund (AIG Investment)

072 Blue Chip Growth Fund (T. Rowe Price)

075 Broad Cap Value Income Fund (Barrow Hanley)

039 Capital Appreciation Fund (Bridgeway Capital Mgt.)

007 Capital Conservation Fund (AIG Investment)

050 Conservative Growth Lifestyle Fund (AIG Investment)

058 Core Bond Fund (AIG Investment)

015 Core Equity Fund (BlackRock Financial Mgt.)

021 Core Value Fund (American Century)

089 Foreign Value Fund (Templeton Global)

087 Global Equity Fund (Putnam)

101 Global Real Estate Fund (Invesco Aim/Goldman Sachs)

012 Global Social Awareness Fund (AIG Investment)

088 Global Strategy Fund (Franklin Templeton)

008 Government Securities Fund (AIG Investment)

078 Growth Fund (American Century)

016 Growth & Income Fund (SunAmerica)

073 Health Sciences Fund (T. Rowe Price)

060 High Yield Bond Fund (AIG Investment)

077 Inflation Protected Fund (AIG Investment)

011 International Equities Fund (AIG Investment)

013 International Government Bond Fund (AIG Investment)

020 International Growth I Fund (American Century/Invesco Aim/MFS)

033 International Small Cap Equity Fund (AIG Investment)

076 Large Cap Core Fund (Evergreen)

079 Large Capital Growth Fund (SunAmerica/Invesco Aim)

040 Large Cap Value Fund (State Street Global Advisors)

070 Lou Holland Growth Fund

037 Mid Cap Growth Fund (Invesco Aim)

004 Mid Cap Index Fund (AIG Investment)

083 Mid Cap Strategic Growth Fund (Brazos/Morgan Stanley)

038 Mid Cap Value Fund (Wellington/FAF Advisors)

049 Moderate Growth Lifestyle Fund (AIG Investment)

006 Money Market I Fund (SunAmerica)

044 Money Market II Fund (SunAmerica)

046 Nasdaq-100® Index Fund (AIG Investment)

017 Science & Technology Fund (T. Rowe Price/RCM/Wellington)

086 Small Cap Aggressive Growth (Wells Capital Mgt.)

018 Small Cap Fund (Invesco Aim/T. Rowe Price/Bridgeway Capital Mgt.)

035 Small Cap Growth Fund (JP Morgan)

014 Small Cap Index Fund (AIG Investment)

084 Small Cap Special Values Fund (Evergreen/Putnam)

085 Small-Mid Growth Fund (Evergreen)

036 Small Cap Value Fund (JP Morgan)

041 Socially Responsible Fund (AIG Investment)

010 Stock Index Fund (AIG Investment)

059 Strategic Bond Fund (AIG Investment)

081 SunAmerica 2015 High Watermark Fund

082 SunAmerica 2020 High Watermark Fund

074 Value Fund (Oppenheimer)

054 Vanguard LifeStrategy Conservative Growth Fund

052 Vanguard LifeStrategy Growth Fund

053 Vanguard LifeStrategy Moderate Growth Fund

022 Vanguard Long-Term Investment-Grade Fund

023 Vanguard Long-Term Treasury Fund

025 Vanguard Wellington Fund

024 Vanguard Windsor II Fund

For more complete information about any of the investment options listed above, including fees, charges and expenses, visit www.valic.com or call **1-800-448-2542** for assistance or to request a prospectus.

Please send completed forms to:

VALIC Document Control
P.O. Box 15648
Amarillo, TX 79105-5648

Overnight Delivery:

VALIC Document Control
2271 S.E. 27th Avenue
Amarillo, Texas 79103